



P3 GLOBAL ENERGY
A Member of Mining and Utility Group of Companies



MR. PREMCHAI KARNASUTA
CHAIRMAN OF THE BOARD OF DIRECTORS

Mr. Premchai Karnasuta received his Bachelor of Science Degree in Mining Engineering from Colorado School of Mines in Golden, Colorado, USA, in 1977, and an MBA from the University of Southern California in Los Angeles, California, USA, in 1979.

Mr. Premchai then joined the management team of Italian-Thai Development Corporation Limited (ITD) - a large Thai construction conglomerate - in 1979. Subsequently, he became the Company's Managing Director and President in 1983 and 1986, respectively. In 1994, he successfully brought ITD to be publicly listed in the Security Exchange of Thailand. Under his leadership, ITD had grown from 2.5 Billion Baht in total assets in 1986 to more than 40 Billion Baht in 2006. In this same period, the annual turnover had risen from 1.7 to 26.5 Billion Baht.

The Asian financial crisis in 1997 resulted in drastic devaluation of the Thai Baht against the US dollar creating severe financial crisis for every business in Thailand. ITD was no exception.

Mr. Premchai had successfully navigated ITD through these hard times and debt restructuring such that ITD emerged from the financial crisis a healthier and financially stronger company. Today, ITD is the largest construction contractor in Thailand fully capable of undertaking mega-construction projects such as the new Bangkok international airport, the Bangkok underground and overhead mass transit systems, elevated expressways, etc. Equally important, he has been successful to leverage his Company's mega-project experiences to win numerous similar mega-projects in other Asia-Pacific countries.

Mr. Premchai has also expanded his business interests into coal mining and power-generation in the last decade. Presently, he owns and operates large coal mines in several countries. He has also been awarded several contracts to generate and provide electricity to Thailand and in several countries in this region.

Recently, Mr. Premchai formed an energy company P3 Global Energy with the aim to explore and produce hydrocarbons in various parts of the world as well as to seek out opportunities to apply new, unconventional techniques to create added-values along the hydrocarbon chains from wells to consumers. He has staffed P3 Global Energy with highly experienced management team. Presently, P3 Global Energy owns 100% interest in an onshore concession in Thailand as well as an interest in an offshore block in Madagascar. P3 Global Energy has also been in discussion with several other regional and international oil and gas companies and host country governments as well as key technology owners to forge common business interests.

Mr. Premchai has also served as a director on the Board of Directors of more than 55 other companies in various fields of business both in Thailand and overseas.

Mr. Premchai is a Thai national born on 9 March 1954. He is married with three children. He enjoys traveling, deepsea fishing, and scuba-diving.